

FINANCIAL RESULTS FOR 2009
HAWKS LANDING HOMEOWNERS ASSOCIATION
TREASURER'S REPORT

CASH ACCOUNTS

MONEY MARKET: When comparing the cash position as of December 31st, 2009 to the cash position of December 31st, 2008, our overall cash balance held in the Money Market increased by \$1,777.21 or 1.7%. Cash in the money market as of December 31st, 2009 was \$106,283.84; December 31st, 2008 was \$104,506.63 and December 31st, 2007 was \$156,070.76.

CHECKING ACCOUNT: December 31st, 2009, we have \$6309.80 of which \$1,732.35 belongs to the Social Committee. December 2008 - \$10,597.15 and December 2007 - \$8,510.27.

SOCIAL COMMITTEE FUNDS: In May 2009 the social committee checking account was closed and all dollars were moved into the HLHA general checking account. All social committee activity is accounted for separately, yet the funds – both inflows and outflows of cash – have been combined with HLHA funds.

OVERALL: Overall, HLHA cash position is \$112,593.64 as of December 31st, 2009 compared with \$116,186.94 as of December 31st, 2008 and \$167,337.45 as of December 31st, 2007. Overall, HLHA's cash position when comparing 2009 to 2008, decreased by \$3,593.30.

CASH INFLOWS AND USAGE DURING 2009

Including interest earned of \$1,797.21 total net funds collected during 2009 totaled \$66,908.70. Total cash used in 2009 totaled \$69,891.82 yielded a net negative cash position of \$2,983.12 (which was covered by using our cash surplus noted earlier). The largest single expenditures during 2009 include:

Legal Expense of \$24,639.90
Snow Removal of \$9,597.50
Landscaping/Maintenance and Mowing of \$15,007.14

These 3 categories combined for \$49,244.54 (or 70%) of the \$69,891.82 spent in 2009.

From a budget to actual view for 2009, HLHA budgeted for a positive cash position of \$550. Actual results, however, realized a negative cash position of \$2,983.12

2010 BUDGET

With no rebates planned for 2010, we have budgeted cash inflows (including a projected interest income of \$1,500), of \$66,500. From a cash usage stand point, we have budgeted a total of \$65,635 which will leave a planned cash surplus of \$865.00.