

12/31/2009

**HAWKS LANDING HOME OWNERS ASSOCIATION**

**BALANCE SHEET**

As of December 31st, 2009

ALL CASH BALANCES ARE RECONCILED AS OF December 31st 2009

**ASSETS**

HLHA CHECKING ACCOUNT	\$	6,309.80	Includes - \$1,732.35 in Social Committee funds
7 MONTH CD	\$	-	Closed December 4th, 2009 and moved into Money Market
MONEY MARKET ACCOUNT	\$	<u>106,283.84</u>	
TOTAL ASSETS	\$	<u><u>112,593.64</u></u>	

**LIABILITIES & EQUITY**

LIABILITIES	\$	-	
EQUITY	\$	<u>112,593.64</u>	
TOTAL LIABILITIES AND EQUITY	\$	<u><u>112,593.64</u></u>	

**CASH ACCOUNT BALANCES**

As of December 31st, 2009

ALL CASH BALANCES ARE RECONCILED AS OF December 31st 2009

**ACCOUNT**

HLHA CHECKING ACCOUNT	\$	6,309.80	Includes - \$1,732.35 in Social Committee funds
7 MONTH CD	\$	-	Closed December 4th, 2009 and moved into Money Market
MONEY MARKET ACCOUNT	\$	<u>106,283.84</u>	
OVERALL CASH POSITION	\$	<u><u>112,593.64</u></u>	

12/31/2009

Peter T. Sorce, CMB  
HLHA Treasurer

Date



12/31/2009

**HAWKS LANDING HOME OWNERS ASSOCIATION**

**SOCIAL COMMITTEE**  
**CASH FLOW ANALYSIS**  
For the period ending December 31st, 2009

NOTE: SOCIAL COMMITTEE  
BANK ACCOUNT WAS CLOSED  
ON MAY 5TH, 2009. ALL DOLLARS  
NOW RESIDE IN THE HLHA GENERAL  
ACCOUNT

**CASH - IN**

Cash balance as of 12-31-08 brought forward	\$	1,083.16	
2009 Contributions to Social Committee	\$	1,185.25	
2008 Contributions deposited in August 2009	\$	<u>900.00</u>	
<b>Total Cash In</b>			<b>\$ 3,168.41</b>

**CASH-OUT**

Copying Fees	\$	43.75	
Donation - Fire Damage to HL Homeowner	\$	1,200.00	
Entertainment	\$	-	
Postage	\$	-	
Social Committee Expenses	\$	192.31	
Office Supplies	\$	-	
Miscellaneous (includes Portapotty exp & reimb.)	\$	-	
Website	\$	-	
<b>Total Cash Out</b>			<b>\$ 1,436.06</b>

Overall Net Position as of December 31st, 2009 \$ 1,732.35

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	<b>PROPOSED BUDGET 2009</b>
<b><u>CASH IN-FLOW</u></b>	
Annual Dues Collected	\$ 64,980.00
Less: Rebate	\$ -
Net Annual Dues Collected	<u>\$ 64,980.00</u>
Interest Earned	<u>\$ 5,020.00</u>
<i>Total Plan - Cash In-Flow</i>	<u><u>\$ 70,000.00</u></u>
 <b><u>CASH USAGE</u></b>	
Copying Fees	\$ 1,500.00
Accounting/Audit	\$ 500.00
Postage	\$ 2,000.00
HLHA Board Payment	\$ 9,000.00
Insurance	\$ 2,000.00
Administrative Labor	\$ 5,000.00
Legal	\$ 20,000.00
Office Supplies	\$ 500.00
Snow Removal	\$ 7,000.00
Landscaping Maintenance & Mowing	\$ 21,000.00
Tax/Property	\$ 250.00
Other Tax/Municipal Payments	\$ 50.00
Water/Utility	\$ 100.00
Postal Box Rental	\$ 50.00
Website	<u>\$ 500.00</u>
<i>Subtotal Cash Usage</i>	\$ 69,450.00
2009 Project(s):	
Stone work/Entrance Signage	<u>\$ 10,000.00</u>
<i>Total Plan - Cash Usage</i>	<u>\$ 79,450.00</u>
Overall Net Cash Position	<u><u>\$ (9,450.00)</u></u>



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**HAWKS LANDING HOME OWNERS ASSOCIATION**

**CASH INFLOWS AND OUTFLOWS**

For the period ending December 31st, 2009

**CASH INFLOWS**

2009 Annual Dues Billed	\$ 67,196.74	
Less: Rebate	\$ -	
SubTotal Annual Dues Collected	\$ 67,196.74	
Less: Funds collected for Social Committee	\$ (2,085.25)	
Net Annual Dues Collected	\$ 65,111.49	
Interest Earned	\$ 1,797.21	
<b>Total CASH INFLOWS 2009</b>		<b>\$ 66,908.70</b>

**CASH OUTFLOWS**

Copying Fees	\$ 1,443.94	
Accounting/Audit Expense	\$ 640.00	
Postage	\$ 973.98	
HLHA Board Quarterly Payments	\$ 9,000.00	
Insurance	\$ 1,031.00	
Labor	\$ 4,480.00	
Legal	\$ 24,639.90	
Office Supplies	\$ 148.70	
Snow Removal	\$ 9,597.50	
Maintenance & Mowing	\$ 15,007.14	
Lot Inspection	\$ -	
Fed/State Taxes	\$ 928.00	
Property & Other Tax Payments	\$ 92.28	
Water/Utility	\$ 173.92	
Stone work/Signs	\$ -	
SOCIAL COMMITTEE EXPENSE - DONATION	\$ 1,436.06	
Postal Box	\$ 60.00	
Website	\$ 239.40	
<b>Total CASH OUTFLOWS 2009</b>		<b>\$ 69,891.82</b>

Overall Net Position

\$ (2,983.12)

12/31/2009

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HLHA Treasurer

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**HAWKS LANDING HOME OWNERS ASSOCIATION**

**Budget to Actual Analysis**

For the period YTD December 31st, 2009

	Actual	Budget	\$	%
	2009	2009	Actual	Actual
			to Budget	to Budget
			Delta	Delta
<b>Revenue</b>				
2009 Annual Dues	\$ 67,196.74	\$ 64,980.00	\$ 2,216.74	3.41%
Less: Rebate	\$ -	\$ -	\$ -	0.00%
Less: Social Com. Funds Collected	\$ (2,085.25)	\$ -	\$ (2,085.25)	100.00%
Net Annual Dues	\$ 65,111.49	\$ 64,980.00	\$ 131.49	0.20%
Interest Earned	\$ 1,797.21	\$ 5,020.00	\$ (3,222.79)	-64.20%
Total Cash Inflows	\$ 66,908.70	\$ 70,000.00	\$ (3,091.30)	-4.42%
<b>Expenses</b>				
Copying Fees	\$ 1,443.94	\$ 1,500.00	\$ 56.06	-3.74%
Accounting/Audit	\$ 640.00	\$ 500.00	\$ (140.00)	28.00%
Postage	\$ 973.98	\$ 2,000.00	\$ 1,026.02	-51.30%
HLHA Board Quarterly Payments	\$ 9,000.00	\$ 9,000.00	\$ -	0.00%
Insurance	\$ 1,031.00	\$ 2,000.00	\$ 969.00	-48.45%
Labor	\$ 4,480.00	\$ 5,000.00	\$ 520.00	-10.40%
Legal	\$ 24,639.90	\$ 20,000.00	\$ (4,639.90)	23.20%
Office Supplies	\$ 148.70	\$ 500.00	\$ 351.30	-70.26%
Snow Removal	\$ 9,597.50	\$ 7,000.00	\$ (2,597.50)	37.11%
Maintenance & Mowing	\$ 15,007.14	\$ 21,000.00	\$ 5,992.86	-28.54%
Lot Inspection	\$ -	\$ -	\$ -	0.00%
Fed/State Tax	\$ 928.00	\$ 250.00	\$ (678.00)	271.20%
Other Tax/Municipal Payments	\$ 92.28	\$ 50.00	\$ (42.28)	84.56%
Water/Utility	\$ 173.92	\$ 100.00	\$ (73.92)	73.92%
Stone work/Signs	\$ -	\$ -	\$ -	0.00%
SOCIAL COMMITTEE EXPENSE	\$ 1,436.06	\$ -	\$ (1,436.06)	0.00%
Postal Box Rental	\$ 60.00	\$ 50.00	\$ (10.00)	20.00%
Website	\$ 239.40	\$ 500.00	\$ 260.60	-52.12%
Total Cash Outflows	\$ 69,891.82	\$ 69,450.00	\$ (441.82)	100.64%
Overall Net Position	\$ (2,983.12)	\$ 550.00	\$ (3,533.12)	-642.39%

12/31/2009

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HLHA Treasurer

12/31/2009

**HAWKS LANDING HOME OWNERS ASSOCIATION**  
**Actual Results Compared**  
**2009 vs 2008**

	2009	2008	2009 vs 2008	2009 vs 2008
	<u>Actuals</u>	<u>Actuals</u>	<u>Dollar</u>	<u>%</u>
			<u>Delta</u>	<u>Delta</u>
<b>Revenue</b>				
2009 Annual Dues	\$ 67,196.74	\$ 67,109.72	\$ 87.02	0.13%
Less: Rebate	\$ -	\$ (11,220.00)	\$ 11,220.00	0.00%
Less: Social Com. Funds Collected	\$ (2,085.25)	\$ (2,175.00)	\$ 89.75	100.00%
<b>Net Annual Dues</b>	<b>\$ 65,111.49</b>	<b>\$ 53,714.72</b>	<b>\$ 11,396.77</b>	<b>21.22%</b>
Interest Earned	\$ 1,797.21	\$ 2,987.54	\$ (1,190.33)	-39.84%
<b>Total Cash Inflows</b>	<b>\$ 66,908.70</b>	<b>\$ 56,702.26</b>	<b>\$ 10,206.44</b>	<b>18.00%</b>
<b>Expenses</b>				
Copying Fees	\$ 1,443.94	\$ 1,325.77	\$ (118.17)	8.91%
Accounting/Audit	\$ 640.00	\$ 477.50	\$ (162.50)	34.03%
Postage	\$ 973.98	\$ 1,288.93	\$ 314.95	-24.43%
HLHA Board Quarterly Payments	\$ 9,000.00	\$ 6,750.00	\$ (2,250.00)	33.33%
Insurance	\$ 1,031.00	\$ 2,365.00	\$ 1,334.00	-56.41%
Labor	\$ 4,480.00	\$ 5,140.00	\$ 660.00	-12.84%
Legal	\$ 24,639.90	\$ 59,926.46	\$ 35,286.56	-58.88%
Office Supplies	\$ 148.70	\$ 276.92	\$ 128.22	-46.30%
Snow Removal	\$ 9,597.50	\$ 10,110.00	\$ 512.50	-5.07%
Maintenance & Mowing	\$ 15,007.14	\$ 17,260.32	\$ 2,253.18	-13.05%
Lot Inspection	\$ -	\$ -	\$ -	0.00%
Fed/State Tax	\$ 928.00	\$ 156.48	\$ (771.52)	493.05%
Other Tax/Municipal Payments	\$ 92.28	\$ 10.00	\$ (82.28)	822.80%
Water/Utility	\$ 173.92	\$ 157.37	\$ (16.55)	10.52%
Stone work/Signs	\$ -	\$ -	\$ -	0.00%
<b>SOCIAL COMMITTEE EXPENSE</b>	<b>\$ 1,436.06</b>	<b>\$ -</b>	<b>\$ (1,436.06)</b>	<b>0.00%</b>
Postal Box Rental	\$ 60.00	\$ 52.00	\$ (8.00)	15.38%
Website	\$ 239.40	\$ 239.40	\$ -	0.00%
<b>Total Cash Outflows</b>	<b>\$ 69,891.82</b>	<b>\$ 105,536.15</b>	<b>\$ 35,644.33</b>	<b>66.23%</b>
<b>Overall Net Position</b>	<b>\$ (2,983.12)</b>	<b>\$ (48,833.89)</b>	<b>\$ 45,850.77</b>	<b>-93.89%</b>

12/31/2009

Peter T. Sorce, CMB      Date  
 HLHA Treasurer

**YTD December 2009  
HLHA  
Expense Breakdown**

HLHA Board  
Insurance  
Labor  
Legal  
Snow Removal  
Maint. & Mowing  
Other

